

**Minutes of 18th Annual General Meeting of Sahiwal Chamber of
Commerce & Industry held on 28th September, 2024**

18th Annual General Meeting of Sahiwal Chamber of Commerce & Industry, Sahiwal was held on 28th September, 2024 at 7.30 p.m. at Victoria Marquee, Sahiwal. Mr. Muhammad Kashif Riaz Ch, President of the Chamber presided over the meeting. The meeting was started with recitation of Holy Quran by Mr. Muhammad Ibrahim Mohyuddin, a distinguished guest from Egypt, followed by Naat Sharif by Mr. Asim Aslam and relay of National Anthem. The proceedings were conducted by Mr. Muhammad Tariq Awan, Secretary General of the Chamber.

At the very outset, the President welcomed the participants in the 18th Annual General Meeting of Sahiwal Chamber of Commerce & Industry and expressed his heartfelt gratitude for their participation.

Prior to the start of formal proceedings of the meeting in lines with its agenda circulated vide SCCI letter No. SCCI/2024/1646 dated the 4th September, 2024, pray for the **Forgiveness** to the deceased members of the Chamber during the last 2 years namely Mian Muhammad Younus, Muhammad Hussain Zahid, Muhammad Arshad Bhatta, Latif Akbar, Mian Muhammad Arshad, Saleem Iqbal, Ch Muhammad Shafique, Haji Muhammad Hanif, Dr. Muazzam Beg, Muhammad Shafique, Safer Kaaba walleye and Muhammad Pervaiz was held by Syed Faiz-ul-Hassan Gillani.

1. Approval of minutes of last Annual General Meeting held on 29th September 2023

The House unanimously approved the minutes of the last Annual General Meeting held on 29th September, 2023.

2. Passing of Audited Accounts of the Chamber for the financial year 2023-24

Mr. Faiz-ul-Hassan Gillani, Chartered Accountant of M/s Mahboob Sheikh & Co., presented the audited accounts of the Chamber for the financial year 2023-24 and highlighted its salient features categorically stating at the same time that no serious violation/lapse/ misappropriation of any nature came across during the conduct of audit. The House expressed their satisfaction over it.

3. Appointment of Auditor and fixation of their remuneration

The House was apprised that the periodical audit of Sahiwal Chamber is being conducted by M/s Mahboob Sheikh & Co., Chartered



Accountants, Multan at the remuneration of Rs.60,000/- since last year and their services have been rated as satisfactory by all the stakeholders. Hence it was proposed that the said Firm may be engaged for the current year 2024-25 as well at the same remuneration of Rs.60,000/- which the House unanimously approved.

4. Approval of expenditure approx. Rs. 9,60,000/- for the Dinner to be served in AGM being held on 28.09.2024

The House was apprised that as per item No.4 of the Agenda of the Annual General Meeting-2024 circulated vide Chamber's notification dated 4.9.2024, approval of the House was proposed for an estimated expenditure of Rs.8,00,000/- to be incurred on the Dinner being hosted on that very day of Annual General Meeting i.e. 28.09.2024 for 800 expected guests. In the wake of current wave of inflation across the board, negotiations were made with various Marquee owners but none was agreed to offer services at the rate less than 1300/- per head. Finally, the owner of Victoria Marquee was made agreed to charge Rs.1200/- per head for 800 guests at the total expense of Rs.9,60,000/-. Therefore, approval of the House for an expenditure of Rs.9,60,000/- was solicited which the House having been convinced with the logical reasons putforth before them have unanimously approved the amount of expenditure of Rs.9,60,000/- for the stated purpose.

5. Consideration of the Annual Report of the Chamber

The salient points of the Annual Report were read out in the meeting by Mr. Muhammad Tariq Awan, Secretary General of Sahiwal Chamber of Commerce & Industry which are enumerated below: -

i. EXPO-24

- a) The Chamber upheld its tradition and organized a high-profile Expo-2024 with the title "**Sahiwal Expo-2024**" in Hockey Stadium, Sahiwal from 19th to 21st January, 2024 wherein more than 100 stalls were installed. The objective of the Expo was to project the potential of "**Made in Sahiwal**" products, domestically and internationally. It was witnessed by Mr. Ahmad Qasim Khan, Advisor to Mr. S. M. Tanvir, Provincial Minister for Energy, Industries, Commerce, Investment & Skill Development (ISI&SD) and thousands of legend businessmen and inhabitants of the city. It proved to be a very useful and impressive Expo, duly recognized at National and International level.
- b) Mr. Muhammad Kashif Riaz, President of Sahiwal Chamber of Commerce & Industry led a delegation comprising of tycoons of the business community to witness 7th "**Pakistan Industrial Expo-23**",



organized by Everest International Expo (Private) Limited in Expo Centre, Lahore on 27th November, 2023.

- c) The President also inaugurated 85th Pak Life Style Furniture Expo which was exhibited in Five Star Marquee, Sahiwal
- d) The President also led a delegation comprising of former Presidents of Sahiwal Chamber of Commerce & Industry and Members of sitting Executive Committee to witness "*Al-Barq E-Business Expo*" organized by Pakistan Military Establishment in Okara Cantonment

ii. **Seminars**

- a) With the courtesy of Trade Development Authority of Pakistan, Seminars were organized on the topic of "E-Commerce 101 as well as on "National Exporters Training Program" on 1.1.2024 and 26.08.2024 respectively.
- b) Another Seminar was arranged through the courtesy of SMEDA on the topic of "*Documentation relating to Import & Export activities*" which were based on the sale promotion. The participants took full use of both the Events.

iii. **Construction of Chamber's own building**

The House was apprised that our dream to have Chamber's own building is taking practical shape and by the Grace of Almighty Allah it is becoming an actuality. Alhamdulillah, Chamber has paid Rs.50,00,000/- to the Contractor during the current term and have succeeded to complete tiles fixing on roof, Parapet (Boundary wall of roof), Stairs Case, Conduits (water outlets), Sewerage, Side Passages, Ground Floor (Building up of walls) & Entrance, Plaster Ground floor, Underground pipes for electrification, Sanitary (underground bath, kitchen, sewerage) and Complete floor PCC. It was reiterated that very soon you all will be there in Sahiwal Chamber of Commerce own building at Sahiwal Bypass provided our members exhibit generosity in donations for ensuing atleast one or two years.

iv. **Close Liaisoning with other Chambers**

- a) Sahiwal Chamber of Commerce & Industry kept on its old tradition to strengthen relations with other Chambers across the board. At the outset, it visited Lahore Chamber of Commerce & Industry as well as Regional Office of Federation of Pakistan Chambers of Commerce & Industry and exchanged useful information.



